

**JSS COLLEGE FOR WOMEN
(AUTONOMOUS)
SARASWTHIPURAM, MYSURU
DEPARTMENT OF ECONOMICS**

Course Outcomes

Semester I:

Course Title: Principles of Microeconomics

Course Learning Outcomes (CLOs):

After completion of this course, student will be able to:

- CO1: Understand the basic concepts, nature and scope of micro economics and economic problems.
- CO2: Analyze consumer behavior using cardinal and ordinal approaches.
- CO3: Explain Demand and Supply analysis along with elasticity concepts.
- CO4: Evaluate production, cost and revenue concepts in short-run and long-run.
- CO5: Examine price and output determination under different market structures

Semester II:

Course Title: PRINCIPLES OF MACRO ECONOMICS

Course Learning Outcomes (CLOs):

After successful completion of the course, students will be able to:

1. Understand the basic concepts ,nature and scope of macro economics
2. Analyze national income concepts and circular flow of income.
- 3.Examine classical and Keynesian theories of employment.
4. Understand inflation, deflation and business cycles.
5. Evaluate macroeconomic policies including monetary and fiscal policy.

Semester III:

Course Title: MATHEMATICS AND STATISTICSFORECONOMICS

Course Learning Out comes(CLOs):

After successful completion of the course, students will be able to:

- CO1: Understand the nature, scope, and role of Mathematical Economics, and evaluate the importance and limitationsofmathematicaltoolsineconomicanalysis.Demonstrateknowledgeofsets, functions, variables, constants, equations, and identities.
- CO2: Apply linear functions to analyze market equilibrium, and assess the effects of taxation and subsidies on supply-demand equilibrium.
- CO3: Develop analytical skills using derivatives, including rules of differentiation, and apply them to economic concepts such as marginal revenue (MR), marginal cost (MC), elasticity of demand, and optimization (profit maximization and cost minimization).

CO4: Understand the basic concepts of statistics, including its scope, importance, and limitations, and distinguish between primary and secondary data sources.

CO5: Compute and interpret measures of central tendency (mean, median, mode) and measures of dispersion (range, quartile deviation, mean deviation, standard deviation), and gain a foundational understanding of index numbers.

Course Title: RURAL ECONOMICS

Course Learning Outcomes (CLOs):

After successful completion of the course, students will be able to:

CO1: Understand the meaning objectives, and characteristics of the rural economy, and evaluate key indicators of rural development.

CO2: Analyze the concepts of inclusive and sustainable development, and examine different approaches to rural development.

CO3: Explain the structure and functioning of rural financial institutions and assess their role in rural development.

CO4: Evaluate the importance of rural infrastructure in rural development and assess various rural development programmes, such as education, health, housing, sanitation, drinking water, transport, communication, and electrification and analyze their impact on rural livelihoods.

Course Title: ECONOMICS OF INSURANCE

Course Learning Outcomes (CLOs):

After successful completion of the course, students will be able to:

CO1: Understand the concept, scope, and importance of insurance, along with its historical evolution and the basic principles governing insurance contracts.

CO2: Explain how insurance mechanisms work, including key clauses, assumptions, and distinguish between life and general insurance and their various types.

CO3: Analyze different insurance planning strategies, including wealth accumulation, lifecycle planning, and retirement planning, and evaluate various pension plans in India.

CO4: Understand the fundamentals of life and health insurance, including their functions, products, underwriting process, and claims settlement.

CO5: Examine the role of health insurance in economic development and evaluate the regulatory framework, including the Insurance Act, 1938 and the functions of Insurance Regulatory and Development Authority of India.

Course Title: ECONOMICS OF HUMAN DEVELOPMENT

Course Learning Outcomes (CLOs):

After successful completion of the course, students will be able to:

CO1: Understand the concept, meaning, and importance of human development, and explain its objectives and key approaches, including the basic needs, quality of life, and capability approach.

CO2: Differentiate between Human Resource Development (HRD) and Human Resource Management (HRM), and analyze their role in improving human well-being.

CO3: Critically evaluate the limitations of per capita GDP as a measure of development and explain the need for alternative indices of human development.

CO4: Analyze and compute key indices such as Physical Quality of Life Index (PQLI), Disability Adjusted Life Years (DALYs), and Social Capability Index, and interpret their significance.
CO5: Understand the Human Development Index (HDI), its method of computation, and critically assess its limitations, along with related indices such as Human Poverty Index (HPI), Gender-related Development Index (GDI), and Gender Empowerment Measure (GEM).

Course Title: ECONOMICS OF INFRASTRUCTURE

Course Learning Outcomes (CLOs):

After successful completion of the course, students will be able to:

- CO1: Understand the concept, types, and role of infrastructure in economic development, including public and private participation.
CO2: Analyze key infrastructure sectors (transport, energy, communication, education, and health) and identify major challenges in India.
CO3: Explain the basics of infrastructure financing, recent policy initiatives, and the importance of sustainable infrastructure development.

SEMESTER IV

Course Title: INDIAN ECONOMY

Course Learning Outcomes (CLOs):

After completion of this course, students will be able to:

- CO1: Understand the structural features of the Indian economy and analyze issues related to population growth, national income, poverty, unemployment, and income inequality.
CO2: Examine the role of the agricultural sector in India and evaluate policies related to agricultural development, food security, and sustainable agriculture.
CO3: Analyze the process of industrialization in India, including industrial policies since economic reforms and the role of MSMEs and the IT sector in economic development.
CO4: Assess the growth and importance of the tertiary sector, including trends in foreign trade, balance of payments, and the role of the Reserve Bank of India in monetary and credit control.
CO5: Understand India's planning and development strategies, including the transition from Planning Commission to NITI Aayog, the budgetary system, and taxation reforms such as Goods and Services Tax (GST).

Course Title: ENTREPRENEURIAL ECONOMICS

Course Learning Outcomes (CLOs):

After completion of this course, students will be able to:

- CO1: Understand the concept, evolution and functions of entrepreneurship.
CO2: Analyze the role of innovation and creativity in entrepreneurship development.
CO3: Identify institutional and financial support available for entrepreneurs in India.

Course Title: ECONOMICS OF GST

Course Learning Outcomes (CLOs):

After successful completion of the course, students will be able to:

- CO1: Explain the structure of indirect taxes in India prior to GST and the need for tax reforms.
CO2: Understand the structure, features, and functioning of GST in India.

CO3: Identify transactions covered and not covered under GST and understand basic GST administration

Course Title : ITRE-Filing

Course Learning Outcomes (CLOs):

CO1: Understand the concept of e-filing, basic income tax terminology, heads of income, and the process of computing total income and tax liability.

CO2: Explain the procedures of e-filing, including PAN application, due dates, deductions, and differences between manual and electronic filing.

CO3: Demonstrate knowledge of TDS provisions, including advance tax, filing of TDS returns, digital signatures, and prescribed forms

Semester V

Course Title: INTERNATIONAL ECONOMICS

Course Learning Outcomes:

On successful completion of this course, the learners will be able to:

CO1: Explain the basic concepts and importance of international trade in economic development CO2: Understand the international trade theories and their application in international trade

CO3: Explain the concept of terms of trade and demonstrate the effect of trade barriers; and display the ability to analyze the stages of economic integration

CO4: Understand the concept of Bop and assess the Bop position and examine the changes in for ex rate

CO5: Analyze the role of International trade and financial institutions

Course Title: PUBLIC ECONOMICS

Course Learning Outcomes

On successful completion of this course, the learners will be able to:

CO1: Understand the basic concepts, scope, and significance of Public Economics and distinguish between public finance and private finance, as well as public and private goods.

CO2: Explain the causes of market failure and evaluate the role of government intervention in achieving maximum social welfare.

CO3: Analyze the structure of public revenue, principles of taxation, and economic effects of different types of taxes including direct, indirect, progressive, proportional, and GST.

CO4: Examine the nature, classification, and growth of public expenditure and assess theoretical explanations such as Wagner's Law and the Peacock-Wiseman hypothesis.

CO5: Understand the concepts of public debt, budget, and fiscal policy, and evaluate their role in economic stabilization and development.

Course Title: RESEARCH METHODOLOGY

Course Learning Outcomes

On successful completion of this course, the learners will be able to:

1. Understand the basic concepts of research.

2. Apply skills in identifying research problems.
3. Understand methods of data collection and analysis.
4. Prepare simple research reports or assignments.

Semester VI

Course Title: DEVELOPMENT ECONOMICS

Course Learning Outcomes:

After completing the course, students will be able to:

CO1: Understand the concepts and measures of economic development, distinguish between economic growth and development, and evaluate indicators such as GNP, HDI, PQLI, and poverty indices.

CO2: Explain and critically analyze the major theories of economic growth and development, including classical and modern models.

CO3: Examine partial theories of development and assess the role of capital accumulation, technology, and labor in the development process.

CO4: Analyze the concept of sustainable and inclusive development, and evaluate global initiatives such as the Millennium Development Goals (MDGs) and Sustainable Development Goals (SDGs) with reference to India.

Course Title: MANAGERIAL ECONOMICS AND BUSINESS DECISIONS

Course Learning Out comes (CLOs):

After the successful completion of the course, the student will be able to:

CO1: Apply economic logic to corporate problems and evaluate the trade-offs involved in high-level business decision-making.

CO2: Predict future market trends using quantitative tools and select the most appropriate forecasting model for a specific product.

CO3: Formulate mathematical models to maximize profit and design strategic pricing structures based on market maturity and competition.

CO4: Calculate the safety margin for a business and appraise the long-term viability of capital projects using discounted cash flow techniques

Course Title: DIGITAL LITERACY

Course Learning Outcomes

After completing the course, students will be able to:

1. Understand basic concepts of computer and digital technologies.
2. Use internet tools for information search and academic purposes.
3. Communicate effectively using email and digital platforms.
4. Apply basic office software for document preparation and presentations.
5. Practice safe and ethical use of digital technologies